

MINUTES OF MEETING

Type of Meeting	:	THIRTIETH (30 TH) ANNUAL GENERAL MEETING (“AGM” or THE “MEETING”) HELD AS A FULLY VIRTUAL MEETING AT THE BROADCAST VENUE
Broadcast Venue	:	LEVEL 15-2, BANGUNAN FABER IMPERIAL COURT, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR
Date	:	THURSDAY, 12 NOVEMBER 2020
Time	:	3.00 P.M.

Present

As per the attendance list. A copy of the same shall form an integral part of these minutes.

1. CHAIRMAN AND QUORUM The Company Secretary conveyed her apologies on behalf of Tan Sri Aziz, the Chairman of the Company who was in Sarawak and not able to chair the Meeting. She informed the Meeting that Tan Sri Aziz had proposed and the Board had agreed that Koay Kah Ee an Independent Non- Executive Director be the chairman for the Meeting.

Koay Kah Ee (the “Chairman of the Meeting”) said the COVID-19 pandemic had changed the dynamic culture of doing business in this country. Eksons was also affected by the tight SOPs imposed by the Malaysian Government to contain the virus. Whilst ensuring the Company’s staff continue to work in the “Stay Safe” environment, The Company also put a priority on Shareholders’ safety. Thus Eksons sincerely apologized that for this year, the AGM was to be held virtually which was in accordance to SOP guidance from Ministry of International Trade and Industry, Bursa Malaysia Securities Berhad (“Bursa Securities”) and Securities Commission. The Board hoped that the next AGM will be held on a physical basis which was our normal practice.

The Chairman of the Meeting then introduced the Directors namely Nik A.Majid Bin Mohd. Kamil and Tang Seng Fatt (“Tang”), the Company Secretary namely, Wong Chooi Fun (“Wong”) and Scrutineers who were in attendance physically at the broadcast venue while the rest of the Directors and Auditors, as below, attended the Meeting virtually through online streaming:

1. Tan Sri Datuk Amar (DR) Haji Abdul Aziz Bin Dato’ Haji Husain – Chairman of the Company in Sarawak.
2. Mr Tay Hua Sin – Executive Deputy Chairman in Singapore
3. Dato’ Philip Chan Hon Keong – Group Managing Director in Australia.
4. Madam Goh Chooi Woan – Company Secretary in Selangor.
5. Madam Michelle Au-Yong Swee Yin – a partner of Messrs. Ernst & Young, the External Auditors in Sarawak.

The Chairman of the Company then welcomed all to the Meeting and called the Meeting to order at 3.00 pm. He added that under the Company’s Constitution, two (2) members present in person or by proxy or representing a corporation shall be a quorum for the Meeting. Wong confirmed that a quorum was present and the Chairman of the Meeting then declared the Meeting duly convened.

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2. PROCEDURES OF MEETING AND NOTICE OF MEETING
- The Chairman of the Meeting informed all present that the Company had used 5 November 2020 as the determinant date of the AGM Record of Depositors. He reminded that photography, screenshot, or any form of audio or video recording was not allowed during the entire live stream Meeting.

The Chairman of the Meeting proposed the Notice convening the Meeting be taken as read as it had been sent to all Shareholders within the prescribed period. He added that under the Listing Requirements of Bursa Securities, resolutions in all general meetings were required to be voted by-poll. The Company had appointed Mega Corporate Services Sdn. Bhd. as the Poll Administrator and Cygnus IT Solutions PLT as the Independent Scrutineer to the poll voting. The voting was to be conducted immediately after the deliberation on all proposed resolutions as stipulated in the Agenda. He reminded that the quality of the fully virtual Meeting was dependent on the bandwidth and stability of the internet connection at the location of the remote member/proxy.

The Chairman of the Meeting said since that this Meeting was held on a virtual basis only, the Board and Management welcomed and would endeavour to answer questions from the Shareholders and Proxies. He added that the Company had requested Shareholders to send in their questions ahead of the AGM and the Company would endeavour to answer the questions raised. Additionally, when it came to the Questions & Answers portion, Shareholders could raise additional questions by typing the questions in the Questions’ Pane for clarity. If questions were particularly lengthy and involved some duplication, the Board may need to summarise them, for reasons of brevity. If the Board was unable to address the questions raised due to time constraints, they would email the reply after the Meeting, soonest possible. Shareholders and Proxies were requested to give cooperation by asking questions that were relevant to the agenda item being discussed. The Question & Answer session would end before the Meeting proceeded to the voting session.

Before proceeding further, the Chairman of the Meeting invited Mega Corporate to present a short video clip to guide all on where and how to pose questions including how to access email, to search for the DBF for voting.

3. QUESTIONS BEFORE MEETING
- Tang readout and posed on the screen the questions and answers that were received before the Meeting. He added that the Company had so far received some questions from Minority Shareholder Watch Group (“MSWG”) and another question during the virtual meeting. Please refer to **Appendix 1** below for details of the questions and replies.

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4. AUDITED FINANCIAL STATEMENTS
- The Chairman of the Meeting said since the Audited Financial Statements for the year ended 31 March 2020 together with the Reports of the Directors and Auditors were in the hands of Shareholders, the Auditors present, Messrs Ernst & Young PLT and his fellow colleagues would be pleased to deal with any questions on the audited financial statements.

At this juncture, the Chairman of the Meeting asked if there were any questions and the Board welcomed them then. He added that the Shareholders could pose their questions online.

Since there were no further questions from the floor, the Audited Financial Statements for the year under review as tabled was considered circulated and received by the Shareholders present and did not require the formal approval of the Shareholders and would not be put forward for voting.

5. DECLARATION OF DIVIDEND
- The Chairman of the Meeting informed the Meeting that the next item on the Agenda was to approve the declaration of a Final Single Tier Dividend for the financial year ended 31 March 2020.

The Chairman of the Meeting then sought Shareholders' approval for the following **Ordinary Resolution 1:**

“That the declaration of a Final Single Tier Dividend for the financial year ended 31 March 2020 via a share dividend distribution of Treasury Shares in the ratio of 1 Treasury Share for every 100 existing Ordinary Shares held, fractions of Treasury Shares will be disregarded, be approved.”

At this juncture, the Chairman of the Meeting asked if there were any questions and the Board would welcome them then. He added that the Shareholders could pose their questions. Since there were no further questions from the floor, he then proceeded to the next Agenda.

6. RE-ELECTION OF DIRECTORS
- The Chairman of the Meeting informed the Agenda 3 was to re-elect Mr Tang Seng Fatt, himself and Encik Nik A.Majid Bin Mohd. Kamil who were retiring and were eligible for re-election and had offered themselves for re-election.

The Chairman of the Meeting then sought Shareholders' approval for the **Ordinary Resolution 2:**

“That Mr Tang Seng Fatt who retires pursuant to the Company's Constitution, be re-elected as a Director of the Company.”

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At this juncture, the Chairman of the Meeting asked if there were any questions and the Board would welcome them then. He added that the Shareholders could pose their questions online. Since there were no further questions from the floor, he then proceeded to the next Agenda.

The Chairman of the Meeting informed that the next item on the agenda concerned the approval for himself to continue in office as an Independent Director of the Company.

Since the Agenda related to himself, he then handed over the Chair to Mr Tang, an Executive Director of the Company based on the recommendation of the Malaysian Code on Corporate Governance.

Tang thanked the Chairman of the Meeting and tabled the **Ordinary Resolution 3** for Shareholders’ approval as below:

“That Mr Koay Kah Ee who retires pursuant to the Company’s Constitution, be re-elected as a Director of the Company”

At this juncture, Tang asked if there were any questions and the Board would welcome them then. He added that the Shareholders could pose their questions online. Since there were no further questions from the floor, he then passed the microphone back to the Chairman of the Meeting.

The Chairman of the Meeting thanked Tang and moved to **Ordinary Resolution 4**:

“That Encik Nik A.Majid Bin Mohd. Kamil who retires pursuant to the Company’s Constitution, be re-elected as a Director of the Company.”

At this juncture, the Chairman of the Meeting asked if there were any questions and the Board would welcome them then. He added that the Shareholders could pose their questions online. Since there were no further questions from the floor, he then proceeded to the next Agenda.

7. PAYMENT OF DIRECTORS’ FEE

The Chairman of the Meeting informed that the next item on the Agenda was to approve the payment of Directors’ fees in respect of the financial year ended 31 March 2020.

He then sought Shareholders’ approval for the **Ordinary Resolution 5**:

“THAT the payment of Directors’ fees of RM346,480.00 in respect of the financial year ended 31 March 2020 be approved.”

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At this juncture, the Chairman of the Meeting asked if there were any questions and the Board would welcome them then. He added that the Shareholders could pose their questions online. Since there were no further questions from the floor, he then proceeded to the next Agenda.

8. PAYMENT OF DIRECTORS' BENEFITS

The Chairman of the Meeting informed that the next Agenda was to approve the Directors' benefits from the conclusion of the AGM until the next AGM of the Company.

He then sought Shareholders' approval for the **Ordinary Resolution 6:**

“That the payment of Directors' benefits for an amount up to RM25,500 from the conclusion of the AGM until the next AGM of the Company, be approved.”

At this juncture, the Chairman of the Meeting asked if there were any questions and the Board would welcome them then. He added that the Shareholders could pose their questions online. Since there were no further questions from the floor, he then proceeded to the next Agenda.

9. RE-APPOINTMENT OF EXTERNAL AUDITORS

The Chairman of the Meeting proceeded to the next Agenda to consider the re-appointment of external auditors and to authorise the Board of Directors to fix their remuneration.

He informed the Meeting that the retiring Auditors, Messrs Ernst & Young had offered themselves for re-appointment. He confirmed that the Board did not receive any nomination to appoint another firm as auditors.

He then sought Shareholders' approval for the **Ordinary Resolution 7:**

“That Messrs Ernst & Young PLT be appointed as Auditors of the Company for the ensuing year and to authorise the Board to fix their remuneration.”

At this juncture, the Chairman of the Meeting asked if there were any questions and the Board would welcome them then. He added that the Shareholders could pose their questions online. Since there were no further questions from the floor, he then proceeded to the next Agenda.

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SPECIAL BUSINESS

10. PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS
- The Chairman of the Meeting informed that there were 2 matters to be transacted as special businesses.
- He said that the text of Ordinary Resolutions 8 and 9 in the Notice of the Meeting (as set out in the Notice of AGM, pages 140 to 141 of the Annual Report) would be taken as having been read.

The next item on the Agenda was to seek Shareholders’ approval for the Proposed Renewal of Shareholders’ Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature which was necessary for the Company and/or its subsidiaries day-to-day operations and with those Related Parties as detailed in the Circular to Shareholders of the Company.

The Chairman then sought Shareholders’ approval for the **Ordinary Resolution 8** as below for approval:

“THAT pursuant to Paragraph 10.09 of the Main Market Listing Requirements (“MMLR”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”), approval be hereby given to the Company and/or its subsidiaries to enter into and give effect to the RRPT of a revenue or trading nature which are necessary for its day-to-day operations and with those Related Parties as specified in Section 2.4 of Part A of the Circular to Shareholders of the Company dated 26 August 2020 subject further to the following:

(a) the transactions are carried out at arm’s length, on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company; and

(b) disclosure is made in the Annual Report of the aggregate value of transactions conducted pursuant to the Shareholders’ Mandate during the financial year in which the Shareholders’ Mandate remains in force based on the following information:-

(i) the type of the Recurrent Transactions made; and

(ii) the names of the Related Parties involved in each type of the Recurrent Transactions made and their relationships with the Company;

and any other arrangements and/or transactions as are incidental thereto;

THAT such authority shall commence immediately upon the passing of this resolution and shall continue to be in force until:

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(a) the conclusion of the next AGM of the Company, at which time it will lapse, unless by a resolution passed at the said AGM, the mandate is renewed;

(b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act, 2016 (“the Act”) but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or

(c) revoked or varied by a resolution passed by the shareholders in a general meeting;

whichever is the earlier;

AND THAT the Directors of the Company be empowered to complete and do all such acts and things as they may consider expedient or necessary (including executing such documents as may be required) to give effect to the Proposed Renewal of Shareholders’ Mandate for RRPT of a revenue or trading nature and transactions contemplated and/or authorised by this resolution, be approved.”

At this juncture, the Chairman of the Meeting asked if there were any questions and the Board would welcome them then. He added that the Shareholders could pose their questions online. Since there were no further questions from the floor, he then proceeded to the next Agenda.

**11. RENEWAL OF
SHARE BUY-
BACK
AUTHORITY**

The Chairman then sought Shareholders’ approval for the **Ordinary Resolution 9** as below:

“THAT subject always to the Act, the provisions of the Company’s Constitution, the MMLR of Bursa Securities and all other applicable laws, guidelines, rules and regulations, the Company be authorised, to the fullest extent permitted by law, to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

(a) the aggregate number of shares purchased does not exceed ten per centum (10%) of the total issued and paid-up share capital of the Company as quoted on Bursa Securities as at the point of purchase;

(b) an amount not exceeding the Company’s audited retained profits account for the financial year ended 31 March 2020 at the time of purchase(s) will be allocated by the Company for the purchase of own shares; and

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(c) the Directors of the Company may decide either to retain the shares as treasury shares or cancel all the shares or retain part of the shares so purchased as treasury shares and cancel the remainder or to resell the shares or distribute the shares as a dividend.

THAT the authority conferred by this resolution will commence immediately upon the passing of this resolution and will, subject to renewal thereof, expire at the conclusion of the next AGM of the Company following the passing of this Ordinary Resolution (unless earlier revoked or varied by an Ordinary Resolution of the shareholders of the Company in a general meeting) but shall not prejudice the completion of purchase(s) by the Company before that aforesaid expiry date and in any event, in accordance with the provisions of the Act, the rules and regulations made pursuant thereto, and the guidelines issued by Bursa Securities and/or any other relevant authorities;

AND THAT authority be given unconditionally and generally to the Directors of the Company to take all such steps as are necessary or expedient (including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties) to implement, finalise and give full effect to the aforesaid purchase(s) with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities in such manner as permitted under Section 127 of the Act from time to time and with the fullest power to do all such acts and things thereafter (including without limitation, the cancellation or retention as treasury shares of all or any part of the purchased shares or to resell the shares or distribute the shares as dividends) in accordance with the Act, the provisions of the Company’s Constitution and the requirements and/or guidelines of Bursa Securities for the Main Market and all other relevant governmental and/or regulatory authorities.”

At this juncture, the Chairman of the Meeting asked if there were any questions and the Board would welcome them then. He added that the Shareholders could pose their questions online. Since there were no further questions from the floor, he then proceeded to the next Agenda.

12. ANY OTHER BUSINESS

Agenda 9 was to transact any other business for which due notice shall have been given. The Company Secretary confirmed that there was no other business to be transacted during the Meeting.

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13. CONDUCT OF
POLL VOTING

The Chairman of the Meeting said all the Resolutions as set out in the Notice of Meeting had been dealt with. The Meeting then proceeded with the polling for the Resolutions tabled at the Meeting. Before the start of the polling, the Chairman of the Meeting handed over the Meeting to the Secretary to take the Shareholders through the polling procedure.

The Secretary then refreshed the Shareholders on the polling procedure. She informed that every Shareholder and Proxy Holder who had registered via the designated link would have received the email on Digital Ballot Form (DBF). She directed the Shareholder and Proxy Holders access their email to look for DBF to click “TO VOTE”.

She asked the Shareholders and Proxies to click the voting link and reminded them that they would not be able to change their votes once they have confirmed/submitted. She added that if they were representing more than one (1) account, they would see the total amount of pages that they were supposed to vote on at the bottom and scroll down page by page to vote. The Meeting was paused for voting before the microphone was passed back to the Chairman of the Meeting.

The polling process was conducted virtually and the results of the poll were verified by Cygnus IT Solutions PLT, as the Independent Scrutineer for the poll voting:

- Commenced at 3.37 p.m.
- Concluded at 3.47 p.m.

The Chairman of the Meeting thanked all for the voting and reminded them to remain online while the Scrutineers proceeded to count and tabulate the votes. The results of the poll would be displayed and announced in due course.

The Chairman of the Meeting reminded all to vote if they had not done so as the Scrutineers would proceed to count and tabulate the votes if no more votes came in. After 2 minutes, he then declared the poll voting session to be closed.

14. ANNOUNCEMENT
OF POLL
RESULTS

At 3.50 p.m., the Chairman of the Meeting informed the results of the poll had been completed and verified by the Scrutineer. He then requested all to refer to the Meeting summary report shown on the screen.

The Chairman was pleased to declare that **all the Resolutions** no. 1 to 9 were CARRIED. Details as shown in Appendix 2.

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15. CONCLUSION As all the items on the Agenda of the Meeting had been duly transacted that concluded the business of the AGM.

The Chairman of the Meeting thanked the Shareholders and their Proxies for their participation in the AGM and he looked forward to the continued support in the coming year and wished all to stay healthy and safe.

The Chairman of the Meeting then declared the AGM closed at 3.52 p.m.

The Secretary thanked the Chairman of the Meeting for his chair.

CONFIRMED BY:

KOAY KAH EE
Chairman of the Meeting

QUESTIONS RECEIVED FROM MSWG

Strategy & Financial Matters

- 1) The Company has been loss-making for the last 5 financial years from FYE 2016 to FYE 2020. For FYE 2020, its loss after tax was RM36.2 million compared to RM13.2 million in FYE 2019. (Page 2 of AR 2020).
- (a) What are the steps taken by the Company to return to profitability?

Timber Division

The Company has been affected by poor demand for plywood and inconsistent and reduced timber supplies in recent years. This has led to the operational losses and the write-downs of both plant and machinery and inventory reporting.

The effect is expected to be even more pronounced in the current year due to the Covid-19 pandemic and the ongoing trade war between the USA and China. Production has been interrupted by the shutdowns imposed by the movement control orders. It is unclear when production will be allowed to resume as that is dependent on the lifting of the lockdown imposed by the movement control order.

In view of the uncertain business environment, in an effort to reduce our costs, we have reduced headcount and additionally introduced voluntary reductions in wages and salaries. Senior management led by example and took wage cuts of up to 30%.

We hope that demand for plywood will improve once the pandemic eases but uncertainty remains over the future of the China-US relationship. The Company continues to monitor the business environment in the plywood market and will look to increase production if and when demand picks up provided that supply of logs can be obtained and that there are no more lockdowns imposed by movement control orders.

Property Division

Construction and sales of the units in the Affiniti Project in Bukit Serdang have been affected by the slowdown in the economy and the lockdowns imposed by the movement control orders issued to control the pandemic.

After a brief halt resulting from the lockdown imposed by the movement control order, construction of the Affiniti Project has resumed.

The Company is currently looking at intensifying our sales and leasing activities (both physical and digital) to increase the sales at the Affiniti Project and leasing at the Atmosphere despite the difficult environment facing the housing industry.

In the longer term, the Company is looking to build on its property brands being the Atmosphere for commercial real estate and the Affiniti for residential real estate. Despite the current difficulties facing the housing industry in general, the Company is committed to completing and delivering the Affiniti Project to its purchasers.

Overall, the Company remains strong financially and is currently looking for new businesses to move into in order to improve the Group’s revenue and earnings.

- (b) When does the Company expect to be profitable?

As mentioned above, the Covid-19 pandemic has introduced great uncertainty into the business environment. Despite the steps mentioned above to try and improve our revenue and earnings, the Company is unable to give a definitive timeframe on when it will be profitable again.

- 2) The timber Division’s inventories were written down by RM11.7 million in FYE 2020 (FYE 2019: RM4.6 million) due to the weak demand and lethargic economic conditions. (Page 13 of AR 2020)

- (a) Does the Company foresee major write-downs for its timber Division’s inventories for FYE 2021 given the weak prevailing business conditions?

The inventories were written down as a result of weak selling prices of plywood, veneer and logs at the time the accounts were being audited.

Any further write-downs will be dependent on the prices at the time of audit of the accounts for FYE 2021. The write-downs are made in accordance with the requirements of the Accounting Standards and in consultation with the Company’s external auditors.

We are not able to predict the prices of plywood, veneer and logs as these are determined by market forces. As at the time of writing, prices have not deteriorated from the prices used for the valuation of the inventories.

- (b) If so, what is the projected write-downs in inventories for FYE 2021?

As explained above.

- 3) The Company’s property project, ‘The Atmosphere’, had inventory of RM64.7 million for FYE 2020. (Page 13 of AR 2020)

- (a) How much of this inventory has been sold since FYE 2020?

There has been no sale to date since FYE2020. The Company does not intend to sell any inventory below prices that we determine to be reasonable. The Company believes that the asking prices for our inventory will likely rise once the MRT station at the Atmosphere is completed in 2022.

- (b) What are the steps to mitigate the slowdown in the property sector?

The Company has rented substantial space to a company that operates an Arab themed mall at The Atmosphere. The mall started operations in October 2020. We hope that it will be a catalyst for the development which will bring vibrancy and more foot traffic to The Atmosphere which will lead to sales of our remaining units.

The Company has also recently engaged a Sales and Marketing Consultant to look into steps to promote the Group’s projects and sales.

The expected completion of an MRT station at The Atmosphere in 2022 is also expected to have a positive effect towards the units at The Atmosphere.

- 4) There was an impairment charge of RM5.3 million for loss on deposit and other receivables for FYE 2020 (Nil: FYE 2019), (Page 57 of AR 2020)

- (a) What is the nature of this impairment?

The RM5.3 million consist of provisions for a deposit for purchase of land, advance for a joint venture and rental owing by tenants and. Provisions were made for these

amounts out of prudence and in line with the requirements of the Accounting Standards. Despite the provisions, the Company was always confident that a major proportion of the amounts provided would be recovered.

- (b) What are the prospects that this amount can be recovered?

The Company was always confident that a major proportion of the amounts provided would be recovered as the Company had taken measures to secure the payments/repayments. The amounts were provided for out of an abundance of caution.

- (c) How much of this impairment has been recovered to-date?

The Company has recovered a sum in excess of RM 5.3 million of principal and interest in respect of the provisions.

The recoveries above can be confirmed by our External Auditors.

Madam Michelle Au-Yong Swee Yin, a partner of Messrs. Ernst & Young, the External Auditors confirmed the recoveries during the Meeting.

Corporate Governance

- 1) For FYE 2020, the Company had only 2 Independent Non -Executive Directors out of a total board composition of 6 directors (33%). This is not in line with Practice 4.1 of Malaysian Code of Corporate Governance (MCCG) 2017 that stipulates that at least half of the Board should consist of Independent Directors

Does the Company intend to adopt Practice 4.1? If so, what is the target deadline?

The Company is mindful of the recommendation of MCCG 2017 that at least half of the board comprises independent directors.

Be that as it may, our 2 Independent Non-Executive Directors are actively consulted on corporate governance matters and their views are taken seriously.

The Company will continuously look for additional directors who are independent to fulfil the recommendation of MCCG 2017. No deadline has been set to adopt Practice 4.1 of the Malaysian Code of Corporate Governance (MCCG) 2017.

- 2) Practice 8.4 of the MCCG stipulates that all members of the Audit Committee should be Independent Directors. Tan Sri Amar (Dr) Haji Abdul Aziz bin Dato Haji Hussain who is Chairman and Non- Independent Director of the Company is also a member of the Audit Committee.

Does the Company intend to adopt Practice 8.4? If so, what is the target deadline?

The requirement under Practice 8.4 to have an Audit Committee comprising solely of Independent Directors is a step-up provision. At the current moment, we do not have any plans to adopt this. However, the Company is mindful of this recommendation and will review it from time to time.

QUESTION(S) DURING THE VIRTUAL MEETING:

- 1) May I request for e gifts as a token for our efforts for this AGM?

We do not have any e-Vouchers at the moment. We may consider it for future meetings.

EKSONS CORPORATION BERHAD (the “Company” of “Eksons”)
 ((Registration No. 199001014145 (205814-V))

[Appendix 2](#)

NO	TYPE	RESOLUTION	[FOR]	Shares	%	[AGAINST]	Shares2	%3	[SPOILED]	Shares4	[RESTRICTED]	Shares5
1	ORDINARY	DIVIDEND VIA SHARE DISTRIBUTION	12	98,971,157	100.0000	1	1	0.0000	0	0	0	0
2	ORDINARY	RE-ELECT MR TANG SENG FATT	11	97,821,757	98.8387	2	1,149,401	1.1613	0	0	0	0
3	ORDINARY	RE-ELECT MR KOAY KAH EE	11	97,821,757	98.8387	2	1,149,401	1.1613	0	0	0	0
4	ORDINARY	RE-ELECT ENCIK NIK A.MAJID BIN MOHD.KAMIL	11	97,821,757	98.8387	2	1,149,401	1.1613	0	0	0	0
5	ORDINARY	TO APPROVE DIRECTORS' FEES	11	97,821,757	98.8387	2	1,149,401	1.1613	0	0	0	0
6	ORDINARY	TO APPROVE DIRECTORS' BENEFITS	9	97,814,757	98.8336	3	1,154,401	1.1664	1	2,000	0	0
7	ORDINARY	RE-APPOINT MESSRS ERNST & YOUNG	11	97,821,757	98.8387	2	1,149,401	1.1613	0	0	0	0
8	ORDINARY	RRPT	10	96,821,757	98.8268	2	1,149,401	1.1732	0	0	1	1,000,000
9	ORDINARY	AUTHORITY TO PURCHASE OWN SHARES	12	98,971,157	100.0000	1	1	0.0000	0	0	0	0