

MEDIA RELEASE : FOR RELEASE AFTER 5.00PM, 15 MAY 2007

EKSONS CORPORATION BERHAD

- *High Court approves Eksons' RM0.20 payout to shareholders*

Kuala Lumpur, 15 May 2007 – Eksons Corporation Berhad (“Eksons”) today announced its capital repayment of RM0.20 per ordinary share of RM1.00 each in Eksons has received confirmation by the High Court of Sabah and Sarawak at Tawau. The capital repayment, amounting to RM32.84 million, will be paid with internally generated cash, pursuant to a reduction in the share capital of Eksons in accordance to Section 64 of the Companies Act.

Upon completion of the exercise, the share capital of Eksons will be reduced from RM164.213 million comprising 164.213 million ordinary shares of RM1.00 each, to RM131.370 million comprising 164.213 million ordinary shares of RM0.80 each.

According to the company’s spokesperson, “The capital repayment reaffirms Eksons' commitment to a policy that would reward shareholders as the Company’s financial position strengthens.” Despite investing extensively in its operations to expand capacity over the last few years, Eksons has been successful in de-gearing its balance sheet. Based on its latest results announcement for the nine months ended 31 December 2006, the Company is in a net cash position of RM20.10 million.

According to its announcement to Bursa, the entitlement date of the Capital Repayment will be announced at a later date.

About Eksons Corporation Bhd (EKSONS)

EKSONS is involved in the manufacture and trading of plywood and related products. The Company is one of the largest manufacturers of thin plywood of < 3mm thickness. Productions are carried out via two plants in Sibu, Sarawak, and Tawau Sabah with a combined capacity of approximately 285,000 cubic metres per annum. Over 90% of its products are exported, mainly to the US, Middle East and Africa.

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