



MAIN

GENERAL

POLITICS

BUSINESS

SPORTS

FEATURES

WORLD

[Home](#) | [About BERNAMA](#) | [Sitemap](#) | [Contact Us](#) | [Full News List](#) | [Archived News](#)

 Color: | A+ A- | [Reset](#)
[Malay](#) | [English](#) | [中文](#) | [عربي](#)

BERNAMA.COM

main

SEARCH [GO](#)

September 21, 2010 16:25 PM

Tempo Properties Targets Up To 25 Per Cent ROI On Project

KUALA LUMPUR, Sept 21 (Bernama)-- Tempo Properties Sdn Bhd, the developer of "The Atmosphere", a mixed commercial development project, is targeting a return on investment (ROI) of up to 25 per cent over the next three to four years.

Chief Executive Officer Khoo Boo Hian said the gross development value (GDV) of the second and third phases of the project in Sri Kembangan is estimated at about RM850 million.

The entire project will be complete by 2012. It is also the first commercial development project in the South Klang Valley to be awarded the coveted BCA Green Mark Certification (provisional).

The certification recognises the best practices in environmentally-friendly buildings design and performance.

The first phase of the project has been sold to Giant Hypermarket for RM24 million.

"We are now constructing the second phase and expect to launch its phase 2E in early 2011," he told a media briefing here Tuesday.

He said 90 per cent of phase two (excluding 2E), was sold out, while the construction of phase three would start next year.

"We are planning to build service apartments, a five-star hotel, retail and commercial centres under the third phase.

"Although, 90 per cent of the development has been sold, we have decided to spend an additional RM2 million on green features, to be enjoyed by business owners," said Khoo.

He also disclosed that Tempo is eyeing properties in the Ampang and Mont Kiara areas for residential development.

He also stated that Tempo's future developments would continue to incorporate green elements into the design.

-- BERNAMA

We provide (subscription-based) news coverage in our [Newswire](#) service.

[Back](#) [Top](#)
[Home](#) | [General](#) | [Politics](#) | [Business](#) | [Sports](#) | [Features](#) | [World](#) | [Full News List](#) | [Archived News](#) | [RSS Feeds](#) | [Our Facebook](#) | [Our Twitter](#)
[Media Relations & Event Management \(MREM\)](#) | [BERNAMA Library Infolink Service \(BLIS\)](#) | [BERNAMA Media](#) | [BERNAMA Photo Services](#) | [BESSAR](#)
© 2010 BERNAMA. All Rights Reserved. [Disclaimer](#) | [Privacy Policy](#) | [Security Policy](#)

This material may not be published, broadcast, rewritten or redistributed in any form except with the prior written permission of BERNAMA.
Best viewed in Firefox 3.0 & Internet Explorer 7.0 with 1024 x 768 resolution



Other News

[Police Confirm Missing Indian Businessman Murdered](#)
[MSN Does Not Owe Sports Associations Millions - Shabery](#)
[Commonwealth Games Security: Malaysia Holding On To India's Assurance](#)
[Penang To Impose Water Conservation Surcharge](#)
[Ban On Indonesian Maids Nothing New - Subra](#)

advertisement

Advertise Here!
Please contact us for subscription
250 x 250 pixels